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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): December 2, 2011**

**CEDAR FAIR, L.P.**

*(Exact name of registrant as specified in its charter)*

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**DELAWARE**

*(State or other jurisdiction  
of incorporation)*

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**1-9444**

*(Commission  
File No.)*

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**34-1560655**

*(I.R.S. Employer  
Identification No.)*

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**One Cedar Point Drive, Sandusky, Ohio**

*(Address of principal executive offices)*

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**44870-5259**

*(Zip Code)*

*Registrant's telephone number, including area code: (419) 626-0830*

**N.A.**

*(Former name or former address, if changed since last report)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.02 Termination of a Material Definitive Agreement.**

As previously reported, on September 16, 2011, Cedar Fair, L.P., a Delaware limited partnership (“Cedar Fair” or the “Company”) and its wholly-owned subsidiaries, Cedar Fair Southwest Inc., a Delaware corporation (“Southwest”) and Magnum Management Corporation, an Ohio corporation (“Magnum”), entered into an asset purchase agreement, as amended on November 15, 2011, and November 17, 2011, (the “Agreement”) with JMA Ventures, LLC, a California limited liability company (“JMA”), pursuant to which JMA would acquire the property and assets that are used or held for use exclusively in the operation of the “California’s Great America” park located in Santa Clara, California.

Under the Agreement, JMA had the right to terminate the Agreement at any time before December 5, 2011. On December 2, 2011, JMA provided Cedar Fair with written notice of the termination of the Agreement. Neither JMA nor Cedar Fair incurred any penalties as a result of the termination because JMA terminated the Agreement before December 5, 2011.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEDAR FAIR, L.P.  
By Cedar Fair Management, Inc., General Partner

By: /s/ Richard L. Kinzel

Richard L. Kinzel  
Chief Executive Officer

Date: December 7, 2011